



## **FOR IMMEDIATE RELEASE**

### **CITY OF SEMMES TO HOLD BUSINESS TAXPAYER EDUCATION DAY ON JULY 27**

**BIRMINGHAM, Ala. – July 25, 2011** – The newly incorporated City of Semmes, Ala., along with its contracting partner, Revenue Discovery Systems (RDS), will hold a Business Taxpayer Education Day on Wednesday, July 27 from 9 a.m. to 3 p.m. at the city hall offices at 7875 Moffett Road, Suite F. Representatives from RDS will be on hand to answer taxpayer questions concerning collecting and remitting the newly levied sales, use, lodging and rental taxes, and to help with new taxpayer registration and online filing.

RDS is a division of PRA Government Services, LLC, a wholly owned subsidiary of Portfolio Recovery Associates, Inc. (NASDAQ: [PRAA](#)). For more information, please visit [www.revds.com](http://www.revds.com).

Under its agreement with the City of Semmes, RDS will begin administering local taxes as of Aug. 1, 2011, with a due date of Sept. 20, 2011. RDS will also ensure compliance of local taxes, including auditing of taxpayers deemed non-compliant under state law. The city council voted and announced the decision during the June 16 council meeting.

“Business owners often have a lot of questions when it comes to collecting and remitting taxes,” said Stephen Morris, vice president of Client Services for RDS. “We look forward to meeting with the taxpayers of Semmes, and we want to make the implementation of these taxes as simple and straightforward as possible.”

In addition to mailing notifications and forms to taxpayers in early July, RDS provides a toll-free number (800-556-7274) for taxpayers to call with questions concerning tax remittance, and a Frequently Asked Questions section under the Taxpayer area of the RDS website at [www.revds.com](http://www.revds.com). Taxpayers also have the opportunity to remit their taxes online through the RDS online payment portal at [www.salestaxonline.com](http://www.salestaxonline.com).

#### **About the Smart Government Awards:**

RDS developed the Smart Government Awards to recognize innovative governments and efficient programs in Alabama. The Approval Committee evaluates nominees based on efforts to enhance growth and reduce waste in spending, time and resources, particularly in regard to the environment.

**(more)**

**About RDS:**

Based in Birmingham, Ala., RDS is a government services company providing revenue enhancement support services to state and local government in the areas of tax administration, revenue discovery and recovery, and compliance audit examination. Each year, RDS processes millions of dollars in business taxes, licenses and fees, and has simultaneously discovered and recovered millions in unpaid revenues. For more than 30 years, RDS has been committed to delivering government solutions based on outstanding value, competitive pricing, exceptional customer service and compliance with the highest professional standards. RDS currently provides tax administration services for more than 450 state and local government clients and manages 700+ professional service contracts.

**About Portfolio Recovery Associates, Inc.**

Portfolio Recovery Associates, Inc. (NASDAQ: PRAA), a specialized financial services company, is a market leader in the consumer debt purchase and collection industry. The Company, which has purchased more than \$56 billion of defaulted consumer debt since its inception, has operations in 10 states, approximately 25 million customer accounts and more than 2,500 employees. Portfolio Recovery Associates also provides a broad range of fee-based services through its subsidiaries: PRA Government Services, LLC; MuniServices, LLC; PRA Location Services, LLC; and Claims Compensation Bureau, LLC. Working every day with people in financial distress, the Company seeks to engage collaboratively with its customers to create realistic, affordable repayment plans. Portfolio Recovery Associates has a longstanding culture of compliance, and for four consecutive years has been named to the *Forbes* 100 Best Small Companies in America annual rankings list (2007 – 2010). Additional information about Portfolio Recovery Associates is available at [www.portfoliorecovery.com](http://www.portfoliorecovery.com).

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